

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Sherwood Montessori
(continued) _____
CDS #: 04-61424-0121475
Charter Approving Entity: Chico Unified School District
County: Butte
Charter #: 1166
Fiscal Year: 2011-12

To the entity that approved the charter school:
(x) 2011-12 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print Name: Russell Shapiro Title: Chair, Board of Directors

To the County Superintendent of Schools:
() 2011-12 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: Scott Jones Title: Director, Fiscal Services

For additional information on the First Interim Report, please contact:

For Approving Entity:

Scott Jones
Name
Director, Fiscal Services
Title
530-891-3000 Ext. 131
Phone
sjones@chicousd.org
E-mail

For Charter School:

Russell Shapiro
Name
Chair, Board of Directors
Title
530-345-6600
Phone
board@sherwoodmontessori.org
E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

BCOE Signature

Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Sherwood Montessori
(continued) _____
CDS #: 04-61424-0121475
Charter Approving Entity: Chico Unified School District
County: Butte
Charter #: 1166
Fiscal Year: 2011-12

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. Revenue Limit Sources										
State Aid - Current Year	8011	-	-	-	-	-	-	-	-	-
Charter Schools Gen. Purpose Entitlement - State Aid	8015	442,807.35	-	442,807.35	136,079.00	-	136,079.00	412,847.00	-	412,847.00
State Aid - Prior Years	8019	-	-	-	-	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092	-	-	-	-	-	-	-	-	-
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, Revenue Limit Sources		442,807.35	-	442,807.35	136,079.00	-	136,079.00	412,847.00	-	412,847.00
2. Federal Revenues										
No Child Left Behind	8290	-	-	-	-	-	-	-	150,000.00	150,000.00
Special Education - Federal	8181, 8182	-	-	-	-	-	-	-	-	-
Child Nutrition - Federal	8220	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	5,845.64	5,845.64	-	-	-	5,749.00	-	5,749.00
Total, Federal Revenues		-	5,845.64	5,845.64	-	-	-	5,749.00	150,000.00	155,749.00
3. Other State Revenues										
Charter Schools Categorical Block Grant	8590	64,583.85	-	64,583.85	40,566.75	-	40,566.75	61,326.00	-	61,326.00
Special Education - State	StateRevSE	-	-	-	-	-	-	-	-	-
All Other State Revenues	StateRevAO	-	90,318.75	90,318.75	-	2,909.10	2,909.10	24,118.00	-	24,118.00
Total, Other State Revenues		64,583.85	90,318.75	154,902.60	40,566.75	2,909.10	43,475.85	85,444.00	-	85,444.00
4. Other Local Revenues										
Charter Schools Funding in Lieu of Property Taxes	8096	183,825.00	-	183,825.00	56,295.00	-	56,295.00	171,559.00	-	171,559.00
All Other Local Revenues	LocalRevAO	44,213.93	-	44,213.93	12,595.34	-	12,595.34	44,060.00	-	44,060.00
Total, Local Revenues		228,038.93	-	228,038.93	68,890.34	-	68,890.34	215,619.00	-	215,619.00
5. TOTAL REVENUES		735,430.13	96,164.39	831,594.52	245,536.09	2,909.10	248,445.19	719,659.00	150,000.00	869,659.00
B. EXPENDITURES										
1. Certificated Salaries										
Teachers' Salaries	1100	148,096.00	31,000.00	179,096.00	58,572.06	-	58,572.06	147,988.00	31,108.00	179,096.00
Certificated Pupil Support Salaries	1200	14,559.00	11,000.00	25,559.00	10,305.37	-	10,305.37	25,559.00	-	25,559.00
Certificated Supervisors' and Administrators' Salaries	1300	-	-	-	-	-	-	-	-	-
Other Certificated Salaries	1900	20,000.00	-	20,000.00	-	-	-	3,333.00	16,667.00	20,000.00
Total, Certificated Salaries		182,655.00	42,000.00	224,655.00	68,877.43	-	68,877.43	176,880.00	47,775.00	224,655.00
2. Non-certificated Salaries										
Instructional Aides' Salaries	2100	100,560.00	-	100,560.00	28,497.50	-	28,497.50	90,504.00	10,056.00	100,560.00
Non-certificated Support Salaries	2200	10,000.00	-	10,000.00	-	-	-	10,000.00	-	10,000.00
Non-certificated Supervisors' and Administrators' Sal.	2300	60,000.00	-	60,000.00	24,500.00	-	24,500.00	46,500.00	16,500.00	63,000.00
Clerical and Office Salaries	2400	25,000.00	-	25,000.00	10,928.75	-	10,928.75	25,000.00	-	25,000.00
Other Non-certificated Salaries	2900	-	-	-	-	-	-	-	-	-
Total, Non-certificated Salaries		195,560.00	-	195,560.00	63,926.25	-	63,926.25	172,004.00	26,556.00	198,560.00
3. Employee Benefits										
STRS	3101-3102	15,263.61	5,712.39	20,976.00	5,585.73	-	5,585.73	17,035.00	3,941.00	20,976.00
PERS	3201-3202	20,943.00	-	20,943.00	5,356.29	-	5,356.29	18,363.00	2,901.00	21,264.00
OASDI / Medicare / Alternative	3301-3302	17,823.00	1,200.00	19,023.00	5,844.90	-	5,844.90	16,913.00	2,339.00	19,252.00
Health and Welfare Benefits	3401-3402	38,255.00	2,102.00	40,357.00	9,610.70	-	9,610.70	33,763.00	6,594.00	40,357.00
Unemployment Insurance	3501-3502	1,304.00	-	1,304.00	2,504.78	-	2,504.78	1,313.00	-	1,313.00
Workers' Compensation Insurance	3601-3602	12,644.00	-	12,644.00	-	-	-	12,731.00	-	12,731.00
Retiree Benefits	3701-3702	-	-	-	-	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-	-	-	-	-
Total, Employee Benefits		106,232.61	9,014.39	115,247.00	28,902.40	-	28,902.40	100,118.00	15,775.00	115,893.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	-	5,000.00	5,000.00	3,134.89	-	3,134.89	-	5,000.00	5,000.00
Books and Other Reference Materials	4200	2,900.00	3,000.00	5,900.00	8,157.76	536.31	8,694.07	277.00	10,094.00	10,371.00
Materials and Supplies	4300	7,000.00	10,200.00	17,200.00	10,742.35	1,574.78	12,317.13	17,200.00	-	17,200.00
Noncapitalized Equipment	4400	-	6,000.00	6,000.00	5,027.18	3,780.96	8,808.14	-	13,000.00	13,000.00
Food	4700	-	1,950.00	1,950.00	1,277.25	-	1,277.25	1,950.00	-	1,950.00
Total, Books and Supplies		9,900.00	26,150.00	36,050.00	28,339.43	5,892.05	34,231.48	19,427.00	28,094.00	47,521.00
5. Services and Other Operating Expenditures										
Travel and Conferences	5200	-	19,000.00	19,000.00	1,393.62	4,969.22	6,362.84	3,000.00	19,000.00	22,000.00
Dues and Memberships	5300	450.00	-	450.00	397.00	-	397.00	450.00	-	450.00
Insurance	5400	15,047.72	-	15,047.72	2,888.26	-	2,888.26	15,048.00	-	15,048.00
Operations and Housekeeping Services	5500	16,340.00	-	16,340.00	8,367.58	-	8,367.58	17,400.00	-	17,400.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	80,505.00	-	80,505.00	18,041.08	686.40	18,727.48	77,517.00	2,000.00	79,517.00
Professional/Consulting Services and Operating Expend.	5800	25,450.00	-	25,450.00	18,901.91	1,192.83	20,094.74	25,793.00	10,800.00	36,593.00
Communications	5900	3,390.00	-	3,390.00	1,730.29	100.44	1,830.73	3,390.00	-	3,390.00
Total, Services and Other Operating Expenditures		141,182.72	19,000.00	160,182.72	51,719.74	6,948.89	58,668.63	142,598.00	31,800.00	174,398.00

**CHARTER SCHOOL
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First Interim Report - Detail**

Charter School Name: Sherwood Montessori
(continued) _____
CDS #: 04-61424-0121475
Charter Approving Entity: Chico Unified School District
County: Butte
Charter #: 1166
Fiscal Year: 2011-12

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Sites and Improvements of Sites	6100	-	-	-			-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-			-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-			-	-	-	-
Equipment	6400	-	-	-			-	-	-	-
Equipment Replacement	6500	-	-	-			-	-	-	-
Depreciation Expense (for full accrual only)	6900	-	-	-			-	-	-	-
Total, Capital Outlay		-	-	-			-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	83,850.00	-	83,850.00	30,730.50	-	30,730.50	83,850.00	-	83,850.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7280-7299	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	45.00	-	45.00	37.00	-	37.00	45.00	-	45.00
Principal	7439	-	-	-	-	-	-	-	-	-
Transfers of Indirect / Direct Support Costs	7300-7399	6,912.16	-	6,912.16	-	-	-	-	-	-
Total, Other Outgo		90,807.16	-	90,807.16	30,767.50	-	30,767.50	83,895.00	-	83,895.00
8. TOTAL EXPENDITURES		726,337.49	96,164.39	822,501.88	272,532.75	12,840.94	285,373.69	694,922.00	150,000.00	844,922.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		9,092.64	-	9,092.64	(26,996.66)	(9,931.84)	(36,928.50)	24,737.00	-	24,737.00
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		9,092.64	-	9,092.64	(26,996.66)	(9,931.84)	(36,928.50)	24,737.00	-	24,737.00
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	96,890.06	-	96,890.06	96,890.06	-	96,890.06	96,890.06	-	96,890.06
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-	-	-
c. Adjusted Beginning Balance		96,890.06	-	96,890.06	96,890.06	-	96,890.06	96,890.06	-	96,890.06
2. Ending Fund Balance, June 30 (E + F.1.c.)		105,982.70	-	105,982.70	69,893.40	(9,931.84)	59,961.56	121,627.06	-	121,627.06
Components of Ending Fund Balance (Optional):										
Reserve for Revolving Cash (equals object 9130)	9711	-	-	-	-	-	-	-	-	-
Reserve for Stores (equals object 9320)	9712	-	-	-	-	-	-	-	-	-
Reserve for Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	-	-	-	-
Reserve for All Others	9719	-	-	-	-	-	-	-	-	-
General Reserve	9730	-	-	-	-	-	-	-	-	-
Legally Restricted Balance	9740	-	-	-	-	-	-	-	-	-
Designated for Economic Uncertainties	9770	-	-	-	-	-	-	-	-	-
Other Designations	9775, 9780	-	-	-	-	-	-	-	-	-
Undesignated / Unappropriated Amount	9790	105,982.70	-	105,982.70	69,893.40	(9,931.84)	59,961.56	121,627.06	-	121,627.06

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Charter School Name: Sherwood Montessori
(continued)
CDS #: 04-61424-0121475
Charter Approving Entity: Chico Unified School District
County: Butte
Charter #: 1166
Fiscal Year: 2011-12

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	Adopted vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	-	-	-	-	0.00%
Charter Schools Gen. Purpose Entitlement - State Aid	8015	442,807.35	136,079.00	412,847.00	(29,960.35)	-6.77%
State Aid - Prior Years	8019	-	-	-	-	0.00%
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	0.00%
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	0.00%
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	0.00%
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	-	-	-	-	0.00%
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	0.00%
Total, Revenue Limit Sources		442,807.35	136,079.00	412,847.00	(29,960.35)	-6.77%
2. Federal Revenues						
No Child Left Behind	8290	-	-	150,000.00	150,000.00	#DIV/0!
Special Education - Federal	8181, 8182	-	-	-	-	0.00%
Child Nutrition - Federal	8220	-	-	-	-	0.00%
Other Federal Revenues	8110, 8260-8299	5,845.64	-	5,749.00	(96.64)	-1.65%
Total, Federal Revenues		5,845.64	-	155,749.00	149,903.36	2564.36%
3. Other State Revenues						
Charter Schools Categorical Block Grant	8590	64,583.85	40,566.75	61,326.00	(3,257.85)	-5.04%
Special Education - State	StateRevSE	-	-	-	-	0.00%
All Other State Revenues	StateRevAO	90,318.75	2,909.10	24,118.00	(66,200.75)	-73.30%
Total, Other State Revenues		154,902.60	43,475.85	85,444.00	(69,458.60)	-44.84%
4. Other Local Revenues						
Charter Schools Funding in Lieu of Property Taxes	8096	183,825.00	56,295.00	171,559.00	(12,266.00)	-6.67%
All Other Local Revenues	LocalRevAO	44,213.93	12,595.34	44,060.00	(153.93)	-0.35%
Total, Local Revenues		228,038.93	68,890.34	215,619.00	(12,419.93)	-5.45%
5. TOTAL REVENUES						
		831,594.52	248,445.19	869,659.00	38,064.48	4.58%
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	179,096.00	58,572.06	179,096.00	-	0.00%
Certificated Pupil Support Salaries	1200	25,559.00	10,305.37	25,559.00	-	0.00%
Certificated Supervisors' and Administrators' Salaries	1300	-	-	-	-	0.00%
Other Certificated Salaries	1900	20,000.00	-	20,000.00	-	0.00%
Total, Certificated Salaries		224,655.00	68,877.43	224,655.00	-	0.00%
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	100,560.00	28,497.50	100,560.00	-	0.00%
Non-certificated Support Salaries	2200	10,000.00	-	10,000.00	-	0.00%
Non-certificated Supervisors' and Administrators' Sal.	2300	60,000.00	24,500.00	63,000.00	3,000.00	5.00%
Clerical and Office Salaries	2400	25,000.00	10,928.75	25,000.00	-	0.00%
Other Non-certificated Salaries	2900	-	-	-	-	0.00%
Total, Non-certificated Salaries		195,560.00	63,926.25	198,560.00	3,000.00	1.53%
3. Employee Benefits						
STRS	3101-3102	20,976.00	5,585.73	20,976.00	-	0.00%
PERS	3201-3202	20,943.00	5,356.29	21,264.00	321.00	1.53%
OASDI / Medicare / Alternative	3301-3302	19,023.00	5,844.90	19,252.00	229.00	1.20%

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Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	Adopted vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
Health and Welfare Benefits	3401-3402	40,357.00	9,610.70	40,357.00	-	0.00%
Unemployment Insurance	3501-3502	1,304.00	2,504.78	1,313.00	9.00	0.69%
Workers' Compensation Insurance	3601-3602	12,644.00	-	12,731.00	87.00	0.69%
Retiree Benefits	3701-3702	-	-	-	-	0.00%
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	0.00%
Other Employee Benefits	3901-3902	-	-	-	-	0.00%
Total, Employee Benefits		115,247.00	28,902.40	115,893.00	646.00	0.56%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	5,000.00	3,134.89	5,000.00	-	0.00%
Books and Other Reference Materials	4200	5,900.00	8,694.07	10,371.00	4,471.00	75.78%
Materials and Supplies	4300	17,200.00	12,317.13	17,200.00	-	0.00%
Noncapitalized Equipment	4400	6,000.00	8,808.14	13,000.00	7,000.00	116.67%
Food	4700	1,950.00	1,277.25	1,950.00	-	0.00%
Total, Books and Supplies		36,050.00	34,231.48	47,521.00	11,471.00	31.82%
5. Services and Other Operating Expenditures						
Travel and Conferences	5200	19,000.00	6,362.84	22,000.00	3,000.00	15.79%
Dues and Memberships	5300	450.00	397.00	450.00	-	0.00%
Insurance	5400	15,047.72	2,888.26	15,048.00	0.28	0.00%
Operations and Housekeeping Services	5500	16,340.00	8,367.58	17,400.00	1,060.00	6.49%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	80,505.00	18,727.48	79,517.00	(988.00)	-1.23%
Professional/Consulting Services and Operating Expend.	5800	25,450.00	20,094.74	36,593.00	11,143.00	43.78%
Communications	5900	3,390.00	1,830.73	3,390.00	-	0.00%
Total, Services and Other Operating Expenditures		160,182.72	58,668.63	174,398.00	14,215.28	8.87%
6. Capital Outlay						
Sites and Improvements of Sites	6100	-	-	-	-	0.00%
Buildings and Improvements of Buildings	6200	-	-	-	-	0.00%
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	0.00%
Equipment	6400	-	-	-	-	0.00%
Equipment Replacement	6500	-	-	-	-	0.00%
Depreciation Expense (for full accrual only)	6900	-	-	-	-	0.00%
Total, Capital Outlay		-	-	-	-	0.00%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	0.00%
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	83,850.00	30,730.50	83,850.00	-	0.00%
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	0.00%
All Other Transfers	7280-7299	-	-	-	-	0.00%
Debt Service:						
Interest	7438	45.00	37.00	45.00	-	0.00%
Principal	7439	-	-	-	-	0.00%
Transfers of Indirect / Direct Support Costs	7300-7399	6,912.16	-	-	(6,912.16)	-100.00%
Total, Other Outgo		90,807.16	30,767.50	83,895.00	(6,912.16)	-7.61%
8. TOTAL EXPENDITURES		822,501.88	285,373.69	844,922.00	22,420.12	2.73%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)						
		9,092.64	(36,928.50)	24,737.00	15,644.36	172.06%

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Sherwood Montessori
 (continued) _____
 CDS #: 04-61424-0121475
 Charter Approving Entity: Chico Unified School District
 County: Butte
 Charter #: 1166
 Fiscal Year: 2011-12

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	Adopted vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	0.00%
2. Less: Other Uses	7630-7699	-	-	-	-	0.00%
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	0.00%
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	0.00%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		9,092.64	(36,928.50)	24,737.00	15,644.36	172.06%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	96,890.06	96,890.06	96,890.06	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	0.00%
c. Adjusted Beginning Balance		96,890.06	96,890.06	96,890.06	-	0.00%
2. Ending Fund Balance, June 30 (E + F.1.c.)		105,982.70	59,961.56	121,627.06	15,644.36	14.76%
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711	-	-	-	-	0.00%
Reserve for Stores (equals object 9320)	9712	-	-	-	-	0.00%
Reserve for Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	0.00%
Reserve for All Others	9719	-	-	-	-	0.00%
General Reserve	9730	-	-	-	-	0.00%
Legally Restricted Balance	9740	-	-	-	-	0.00%
Designated for Economic Uncertainties	9770	-	-	-	-	0.00%
Other Designations	9775, 9780	-	-	-	-	0.00%
Undesignated / Unappropriated Amount	9790	105,982.70	59,961.56	121,627.06	15,644.36	14.76%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Sherwood Montessori
(continued)
CDS #: 04-61424-0121475
Charter Approving Entity: Chico Unified School District
County: Butte
Charter #: 1166
Fiscal Year: 2011-12

This charter school uses the following basis of accounting:

Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2011-12			Totals for 2012-13	Totals for 2013-14
		Unrestricted	Restricted	Total		
A. REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011		-	0.00		
Charter Schools Gen. Purpose Entitlement - State Aid	8015	412,847.00	-	412,847.00	454,132.00	454,132.00
State Aid - Prior Years	8019		-	0.00		
Tax Relief Subventions (for rev. limit funded schools)	8020-8039		-	0.00		
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	0.00		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	0.00		
Revenue Limit Transfers (for rev. limit funded schools):				0.00		
PERS Reduction Transfer	8092			0.00		
Charter Schools Funding in lieu of Property Taxes	8096			0.00		
Other Revenue Limit Transfers	8091, 8097			0.00		
Total, Revenue Limit Sources		412,847.00	0.00	412,847.00	454,132.00	454,132.00
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290		150,000.00	150,000.00		
Special Education - Federal	8181, 8182			0.00		
Child Nutrition - Federal	8220	-		0.00		
Other Federal Revenues (Include ARRA)	8110, 8260-8299	5,749.00	-	5,749.00	5,749.00	5,749.00
Total, Federal Revenues		5,749.00	150,000.00	155,749.00	5,749.00	5,749.00
3. Other State Revenues						
Charter Schools Categorical Block Grant (N/A thru 2012/13 - SB)	N/A thru 2012/13	61,326.00		61,326.00	67,459.00	67,459.00
Special Education - State	StateRevSE	-		0.00		
All Other State Revenues	StateRevAO	24,118.00		24,118.00	26,529.00	26,529.00
Total, Other State Revenues		85,444.00	0.00	85,444.00	93,988.00	93,988.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	215,619.00		215,619.00	235,174.00	235,174.00
Total, Local Revenues		215,619.00	0.00	215,619.00	235,174.00	235,174.00
5. TOTAL REVENUES						
		719,659.00	150,000.00	869,659.00	789,043.00	789,043.00
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	147,988.00	31,108.00	179,096.00	161,186.00	161,186.00
Certificated Pupil Support Salaries	1200	25,559.00	-	25,559.00	23,003.00	23,003.00
Certificated Supervisors' and Administrators' Salaries	1300	-	-	0.00	0.00	0.00
Other Certificated Salaries	1900	3,333.00	16,667.00	20,000.00	18,000.00	18,000.00
Total, Certificated Salaries		176,880.00	47,775.00	224,655.00	202,189.00	202,189.00
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	90,504.00	10,056.00	100,560.00	90,504.00	90,504.00
Non-certificated Support Salaries	2200	10,000.00		10,000.00	10,000.00	10,000.00
Non-certificated Supervisors' and Administrators' Sal.	2300	46,500.00	16,500.00	63,000.00	63,000.00	63,000.00
Clerical and Office Salaries	2400	25,000.00		25,000.00	25,000.00	25,000.00
Other Non-certificated Salaries	2900	-		0.00		
Total, Non-certificated Salaries		172,004.00	26,556.00	198,560.00	188,504.00	188,504.00

Description	Object Code	FY 2011-12			2012-13	2013-14
		Unrestricted	Restricted	Total		

3. Employee Benefits						
STRS	3101-3102	17,035.00	3,941.00	20,976.00	18,879.00	18,879.00
PERS	3201-3202	18,363.00	2,901.00	21,264.00	19,137.00	19,137.00
OASDI / Medicare / Alternative	3301-3302	16,913.00	2,339.00	19,252.00	17,327.00	17,327.00
Health and Welfare Benefits	3401-3402	33,763.00	6,594.00	40,357.00	40,357.00	40,357.00
Unemployment Insurance	3501-3502	1,313.00	-	1,313.00	1,313.00	1,313.00
Workers' Compensation Insurance	3601-3602	12,731.00	-	12,731.00	12,731.00	12,731.00
OPEB, Allocated	3701-3702	-	-	0.00		
OPEB, Active Employees	3751-3752	-	-	0.00		
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	0.00		
Other Employee Benefits	3901-3902			0.00		
Total, Employee Benefits		100,118.00	15,775.00	115,893.00	109,744.00	109,744.00
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	-	5,000.00	5,000.00	4,500.00	4,500.00
Books and Other Reference Materials	4200	277.00	10,094.00	10,371.00	9,624.00	9,624.00
Materials and Supplies	4300	17,200.00	-	17,200.00	15,590.00	15,590.00
Noncapitalized Equipment	4400	-	13,000.00	13,000.00	6,000.00	6,000.00
Food	4700	1,950.00	-	1,950.00	1,950.00	1,950.00
Total, Books and Supplies		19,427.00	28,094.00	47,521.00	37,664.00	37,664.00
5. Services and Other Operating Expenditures						
Subagreements for Services	5100			0.00		
Travel and Conferences	5200	3,000.00	19,000.00	22,000.00	14,649.00	14,649.00
Dues and Memberships	5300	450.00	-	450.00	450.00	450.00
Insurance	5400	15,048.00	-	15,048.00	15,048.00	15,048.00
Operations and Housekeeping Services	5500	17,400.00	-	17,400.00	17,400.00	17,400.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	77,517.00	2,000.00	79,517.00	79,517.00	79,517.00
Professional/Consulting Services and Operating Expend.	5800	25,793.00	10,800.00	36,593.00	36,593.00	36,593.00
Communications	5900	3,390.00	-	3,390.00	3,390.00	3,390.00
Total, Services and Other Operating Expenditures		142,598.00	31,800.00	174,398.00	167,047.00	167,047.00
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis)						
Land and Land Improvements	6100 - 6170	0.00		0.00		
Buildings and Improvements of Buildings	6200	0.00		0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00		0.00		
Equipment	6400	0.00		0.00		
Equipment Replacement	6500	0.00		0.00		
Depreciation Expense (for accrual basis only)	6900	0.00		0.00		
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143			0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213			0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	83,850.00		83,850.00	83,850.00	83,850.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00		
All Other Transfers	7280-7299			0.00		
Debt Service:				0.00		
Interest	7438	45.00		45.00	45.00	45.00
Principal (for modified accrual basis only)	7439			0.00		
Total, Other Outgo		83,895.00	0.00	83,895.00	83,895.00	83,895.00
8. TOTAL EXPENDITURES		694,922.00	150,000.00	844,922.00	789,043.00	789,043.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		24,737.00	0.00	24,737.00	0.00	0.00

Description	Object Code				
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979				
2. Less: Other Uses	7630-7699				
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999				
4. TOTAL OTHER FINANCING SOURCES / USES					
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		24,737.00	0.00	24,737.00	0.00
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					

a. As of July 1	9791	96,890.06		96,890.06	121,627.06	121,627.06
b. Adjustments to Beginning Balance	9793, 9795					
c. Adjusted Beginning Balance						
2. Ending Fund Balance, June 30 (E + F.1.c.)		121,627.06	0.00	121,627.06	121,627.06	121,627.06
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711					
Reserve for Stores (equals object 9320)	9712					
Reserve for Prepaid Expenditures (equals object 9330)	9713					
Reserve for All Others	9719					
General Reserve	9730					
Legally Restricted Balance	9740					
Designated for Economic Uncertainties	9770					
Other Designations	9775, 9780					
Undesignated / Unappropriated Amount	9790	121,627.06	0.00	121,627.06	121,627.06	121,627.06