



**RESOLUTION 021611a**  
**IDENTIFICATION OF NEW SIGNATORY ON BANK ACCOUNT**  
**REVISION**

WHEREAS, the **Chico Unified School District** authorized the charter for **Sherwood Montessori** on **3 December, 2009**, and,

WHEREAS, the **Sherwood Montessori Board of Directors** has established policies to ensure fiscal responsibility, including separation of duties; and,

WHEREAS the **Sherwood Montessori** charges the Treasurer of the Board with the following duties as outlined in Article 5, Section 9 of the Bylaws of the Corporation:

1. Have oversight responsibility for all funds and securities of the corporation, and deposit and/or provide direction to the executive director to deposit all such funds in the name of the corporation in such banks, trust companies, or other depositories as shall be selected by the Board of Directors;
2. Provide review, perspective and advice to the Board with regard to the integrity of financial statements, the validity of financial projections and the viability of the financial condition of the corporation;
3. Prepare, or cause to be prepared, and certify, or cause to be certified, the financial statements to be included in any required reports;
4. Provide access at all reasonable times to the books of account and financial records to any Director of the corporation, or to his or her agent or attorney, on request therefore;
5. Perform all duties incident to the office of Treasurer and such other duties as may be required by law, by the Articles of Incorporation of the corporation, or by these Bylaws, or which may be assigned to him or her from time to time by the Board of Directors.

NOW, THEREFORE BE IT RESOLVED that the **Sherwood Montessori 501c3** hereby requests that the Treasurer, Harvey Rappaport replace Joseph Cobery as a signatory on the School bank account at **Northern California National Bank (NCNB)**. As outgoing Treasurer, Joseph Cobery will no longer have access to funds at NCNB nor will he be a signer on any draws on the Line of Credit established at NCNB. The power to request transfers and / disbursements on the Line of Credit will reside with the Board Chairperson, Russell Shapiro, and the Treasurer, Harvey Rappaport.

PASSED AND ADOPTED by the **Sherwood Montessori Board of Directors** at a meeting held on **16 February, 2011**.

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**Name and Title of the Authorized Representative**

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**Signature**

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**Date**